

**HONG KONG ARCHERY ASSOCIATION**  
**Summary of Cash Subvention**  
**under the Sports Subvention Scheme of Leisure and Cultural Services Department**  
**For the Financial Year Ended 31 March 2016**

	<u>HK\$</u>	
<b>Cash subvention from LCSD (Note 1)</b>		
Original cash subvention allocated at the beginning of the financial year		
(i) Subvention for Personnel Expenses	889,059.00	
(ii) Subvention for Office Expenses	101,625.00	
(iii) Subvention for Programme Expenses	1,139,286.00	
	<b>2,129,970.00</b>	(a)
<b>Add:</b> Additional subvention from LCSD	182,283.00	(b)
<b>Less:</b> Subvention netted-off for 2015-16 (Note 2)	91,105.00	(c)
<b>Total cash subvention from LCSD for the year</b>	<b>2,221,148.00</b>	(d)=(a)+(b)-(c)
<b>Expenditure (Note 3)</b>		
Total expenditure incurred for the year 2015-16	2,136,826.01	(e)
<b>Surplus/(Deficiency) of subvention over expenditure</b>	<b>84,321.99</b>	(f)=(d)-(e)
<b>Other income (i.e. other than LCSD subvention) (Note 4)</b>		
(i) Entry fee / Admission fee	327,769.76	
(ii) Bank interest generated from LCSD Subvention and Reserve Fund	-	
(iii) Sponsorship / Donation	-	
(iv) Contribution from the Association (HKAA Sponsors)	110,814.30	
(v) Other Resources (Cost borne by Archers)	-	
	<b>438,584.06</b>	(g)
<b>Total Surplus/(Deficiency) of income over expenditure</b>	<b>522,906.05</b>	(h)=(f)+(g)

Note 1: The amount reflects the cash subvention granted to the Association as stated in the Subvention Agreement.

Note 2: This refers to the amount of subvention allocated for 2015-16 which is subsequently netted off by the LCSD within 2015-16 (e.g. due to cancellation of programmes).

Note 3: This represents the total cash expenditure incurred for subvented posts, office expenses and programme expenses (met by either LCSD subvention/sponsorship/donation/NSA/other resources).

Note 4: "Other income" excludes subvention under the Arts and Sport Development Fund.